

TOWN OF ATOKA  
PROPOSED FISCAL  
YEAR 2024 BUDGET



# Steps for Budget Process



Determine needs for each department to provide citizen services



Departmental Meetings began February 2023



Finance and Administration Committee Meetings



Board of Mayor and Aldermen Work Sessions



Public Hearing and Budget Consideration

# Open to the Public Meetings



# Finance Committee Budget Recommendations



MS4 PLAN  
RECOMMENDED PROCEEDING  
WITH A PLAN AND DRAFT  
ORDINANCE



FEE SCHEDULE



SPLASH PAD ENTRANCE FEE TO  
SUPPORT OPERATIONS

DAILY AND ANNUAL PASSES



INDUSTRIAL DEVELOPMENT  
BOARD  
INITIAL FUNDING



PROPERTY TAX RATE  
\$1.24 PER \$100 **OR**  
**EQUIVALENT REVENUE TO**  
FUND PROPOSED BUDGET

# Departments

Police Department

Fire Department

Finance and Administration

Parks and Recreation

Public Works

Planning and Inspection

# Police Department

THREE (3) ADDITIONAL POLICE OFFICERS

CALLS FOR SERVICE ARE TRENDING  
UPWARDS – 13.6% OVERALL

UNIFORM/EQUIPMENT

INCREASE IN ALLOTMENT FOR OFFICERS  
NEW HIRE EQUIPMENT  
UNIFORM COST INCREASES

NEW FLOCK CAMERA SUPPORT, BODY  
WORN CAMERA SUPPORT

UPGRADE FLOCK CAMERA SOFTWARE  
INTRINSIC BWC SOFTWARE

TASERS AND MOBILE PRINTERS

CURRENT TASER MODELS ARE AT END  
OF LIFE AND WILL NOT BE SUPPORTED  
AND NEED REPLACEMENT

CURRENTLY HAVE 5 PRINTERS, NEED A  
PRINTER IN EACH PATROL UNIT (25)

RECRUITMENT AND RETENTION OF  
QUALIFIED STAFF

# Fire Department

TWO (2) ADDITIONAL FIREFIGHTERS

BUILDING STAFF WILL PROVIDE FOR EFFICIENT  
OPERATION OF NEW AERIAL APPARATUS

EVENTUALLY RUN TWO (2) TRUCKS OUT OF STATION 1

BUILDING NEEDED ISO POINTS TOWARDS A FUTURE  
CLASS 1 RATING

CAPITAL IMPROVEMENT ITEMS

REPLACE ONE EARLY WARNING SIREN

BEGIN FUNDING NEW FIRE APPARATUS REPLACEMENT  
OVER THE NEXT NINE (9) YEARS - \$65,000 PER YEAR

RECRUITMENT AND RETENTION OF QUALIFIED STAFF

# *Public Works Department*

TWO (2) ADDITIONAL TECHNICIANS

ADDING STAFF CREATES ADDITIONAL COVERAGE OF PROJECTS IN A SHORTER AMOUNT OF TIME

PROVIDE MORE CONSISTENT MAINTENANCE OF GROUNDS AND STREETS

INCREASES ROAD AND STREET CONSTRUCTION AND MAINTENANCE FROM \$300,000 TO \$325,000

ALLOCATES \$75,000 TOWARDS REPLACEMENT OF TIPTON ROAD BRIDGE

RECRUITMENT AND RETENTION OF QUALIFIED STAFF



# *Parks and Recreation Department*

ONE (1) ADDITIONAL STAFF

CURRENTLY OPERATING WITH FOUR (4) FULL TIME EMPLOYEES

COMPARABLE TOWNS ARE RUNNING EIGHT OR MORE STAFF

SPLASH PAD – REPAIRS WILL BE SUPPLEMENTED BY ENTRANCE FEES

SCOUT HUT – ADDRESSES SOME BUILDING REPAIRS, BOY SCOUTS, CAMPS/CLASSES, AND RENTAL OPPORTUNITIES

INTERNET/WI-FI @ PARKS: PROPER SERVICE FOR CONCESSIONS AND SECURITY CAMERAS

GUEST WI-FI OPTIONS

RECRUITMENT AND RETENTION OF QUALIFIED STAFF

# *Finance and Administration Department Planning and Inspection Department*

ONE (1) ADDITIONAL OPERATIONS CLERK

FRONT LINE FOR PHONES AND DAILY TOWN  
BUSINESS INCLUDING ACCOUNTS  
PAYABLE/RECEIVABLES

PLANNING AND INSPECTION  
ADDITIONAL CONSULTING - \$10,000

INITIAL FUNDING OF INDUSTRIAL DEVELOPMENT  
BOARD - \$100,000

LONG-RANGE COMPREHENSIVE PLAN  
ATOKA ONTRACK 2042 - \$50,000 TOWARDS  
IMPLEMENTATION

RECRUITMENT AND RETENTION OF QUALIFIED STAFF

# American Rescue Plan Act (ARPA) Funding



\$1,500,000 FOR ROADS  
CONSTRUCTION AND  
MAINTENANCE



\$300,000 MINI-  
ROUNDBOUT AT MAIN  
STREET AND SR206



\$100,000 PIONEER PARK  
DISCHARGE PIPE



\$40,000 RESURFACE  
NANCY LANE  
PLAYGROUND



\$200,000 PAVE GRAVEL  
LOTS AT WALKER PARK



\$100,000 SOCCER FIELD  
LIGHTING, \$60,000 BALL  
FIELD FENCING



\$55,000 FIRE BRUSH  
TRUCK

# Real Estate Reappraisals and Values – Who and How?

Source: <https://comptroller.tn.gov/office-functions/pa/property-taxes/how-to-figure-your-tax-bill.html>

Property taxes in Tennessee are calculated utilizing the following four components:

- 1. APPRAISED VALUE**  
The Appraised Value for each taxable property in a county is determined by the **county property assessor**.
- 2. ASSESSMENT RATIO**  
The Assessment Ratio for the different classes of property is established by state law (residential and farm @ 25% of appraised value, commercial/industrial @ 40% of appraised value).
- 3. ASSESSED VALUE**  
The Assessed Value is calculated by multiplying the appraised value by the assessment ratio.
- 4. TAX RATE**  
The Tax Rate for each county is set by the county commission based on the amount of monies budgeted to fund the provided services. These tax rates vary depending on the level of services provided and the total value of the county's tax base.

# Real Estate Reappraisals and Values

Source:  
[https://tipton.tn.geopowered.com/  
PropertySearch/](https://tipton.tn.geopowered.com/PropertySearch/)

## Parcel Details

TIPTON COUNTY, TN | TAX YEAR 2023

Property Owner and Mailing Address

January 1 Owner

[REDACTED]

[REDACTED]

[REDACTED] JOHNSBOROUGH DR

ATOKA TN 38004

Value Information

<b>Land Market Value:</b>	\$62,400
<b>Improvement Value:</b>	\$434,000
<b>Total Market Appraisal:</b>	\$496,400
<b>Assessment Percentage:</b>	25%
<b>Assessment:</b>	\$124,100

# Real Estate Reappraisals and Values – How to calculate your bill.

Source: <https://comptroller.tn.gov/office-functions/pa/property-taxes/how-to-figure-your-tax-bill.html>

To calculate the tax on your property, multiply the Assessed Value by the Tax Rate.

In our Example from the last slide:

You have a house with an **APPRAISED VALUE** of \$496,400. The **ASSESSED VALUE** is \$124,100 (25% of \$496,400), and the **TAX RATE** that is **anticipated** to be set by the town at \$ 0.8226 per \$100 of assessed value. To figure the tax simply multiply the **ASSESSED VALUE** (\$124,100) by the **TAX RATE** (0.8226 per hundred dollars assessed).

$$\$ 124,100/100 \times 0.6838 = \$ 848.60$$

$$\$ 124,100/100 \times 0.8226 = \$1,020.85$$

$$\text{Difference per Month} = \$14.35$$

Estimated Certified Rate	Valuation	Total
.6838 per \$100	\$ 124,100	\$ 848.60
Proposed Estimated Rate		
.8226 per \$100	\$ 124,100	\$ 1,020.85
	Annual Difference	\$ 172.25
	Per Month	\$ 14.35

# Real Estate Reappraisals and Values

Other examples:

Assessment Value	Estimated Certified .6838	Estimated Proposed .8226	Annual Difference	Monthly Difference
\$ 124,100	\$ 848.60	\$ 1,020.85	\$ 172.25	\$ 14.35
\$ 118,000	\$ 806.88	\$ 970.67	\$ 163.78	\$ 13.65
\$ 90,000	\$ 615.42	\$ 740.34	\$ 124.92	\$ 10.41
\$ 45,000	\$ 307.71	\$ 370.17	\$ 62.46	\$ 5.21

# State-Provided Estimated Certified Tax Rates

1

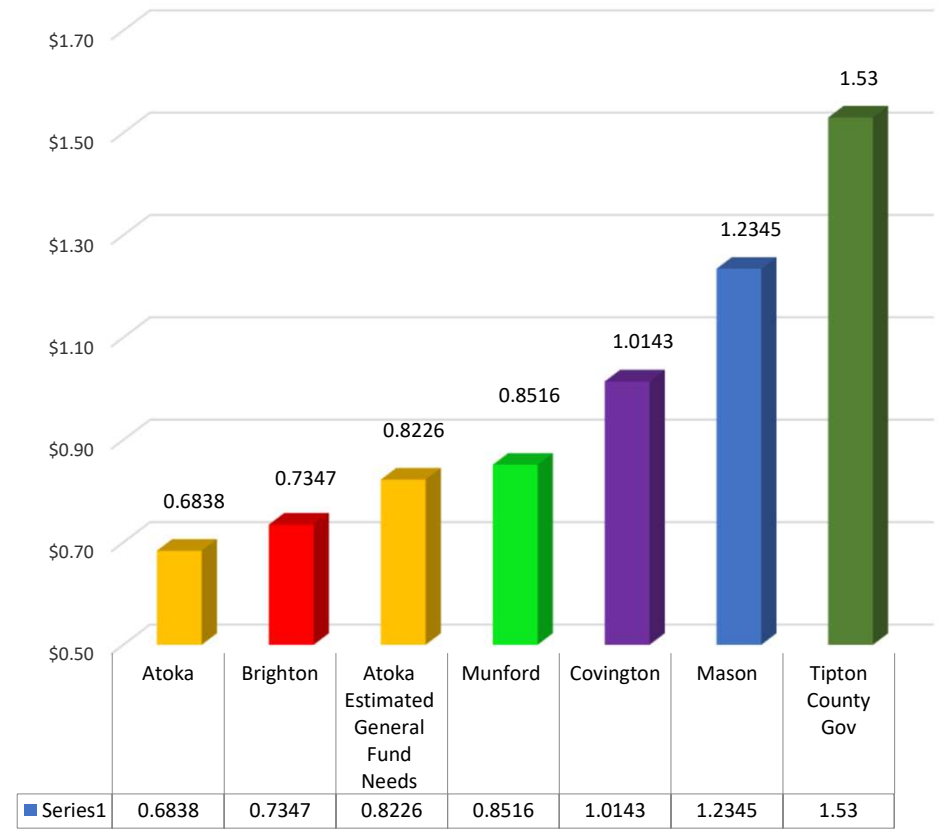
Atoka is the largest municipality in Tipton County and provides high-quality citizen services.

2

Atoka would retain one of the lowest tax rates in Tipton County.

Municipal Estimated State Certified Tax Rates per \$100 of Assessed Value

\*Estimated Certified Tax Rates per Assessor's Office





## *Fiscal Year 2024 – Wrap Up*

- Defined budgetary goals are achieved for the Fiscal Year 2024
- Based on direction from the Board of Mayor and Aldermen the proposed FY2024 budget is prepared for final consideration



